

## Accountants Professional Liability - Key facts

IGI is a leading specialist professional liability insurer offering innovative flexible solutions to meet any clients' needs

International General Insurance Holdings Limited (IGIH) is registered in the Dubai International Financial Centre (DIFC) with operations in Bermuda, the United Kingdom, Jordan and Malaysia.

IGIH has two subsidiary companies in the UK, International General Insurance Co. (UK) Ltd. and North Star Underwriting Limited (a specialist marine underwriting agency) both based in London and regulated by the United Kingdom Financial Conduct Authority (FCA).

International General Insurance Co (UK) Ltd is rated A-(Excellent) by A.M. Best Company.

The enclosed sheets outline the key facts and notable coverage features for Accountants.

### Contact

#### International General Insurance Company (UK) Limited

15-18 Lime Street  
London EC3M 7AN  
England  
Telephone: +44 (0) 20 7220 0100

### Cover Summary

Our "Civil Liability" basis of cover includes:-

Or civil liability coverage means that if a claim is made by a third party because of your professional services, and we have not excluded it, it is covered.

- Wrongful Act, error or omission
- Misstatement, misleading statement
- Breach of confidentiality
- Unintentional breach of contract

Defence Costs in addition to Policy Limits (policy retention is not applicable to defence costs)

Fraud and Dishonesty

Unintentional infringement of intellectual property rights

Defamation

Worldwide territorial limits excluding North America  
(North American cover optionally available)

Cover is on a "claims made" basis

## Cover Extensions

Court attendance costs  
Loss documents – up to £100,000

## Features and benefits

<p><b>ICAEW compliant</b> Our PI policy for accountants is fully compliant with the minimum cover levels required by the ICAEW. For instance we cover staff attendance at court hearings.</p>
<p><b>Breach of confidence</b> Accountants are deemed to be the backbone to many organisations and as such have access to sensitive financial information for their clients. We understand that whilst discretion is paramount, there is a possibility that information can end up in the wrong hands which is why our policy provides cover for unintentional breach of confidence or misuse of information.</p>
<p><b>Claims expertise</b> PI claims in particular can be demanding and stressful experiences for a company. The Policy is underpinned by the skill, expertise and reassurance provided by the PI claims team located in London.</p>
<p><b>Lost documents</b> It is possible that companies may lose, destroy or damage client documents during the course of their activities. If it happens, cover is provided to help replace or restore lost records.</p>
<p><b>Defence costs in addition to the policy limit</b> Through no fault of their own, companies could be at a wrong end of unfounded allegations that can still be time consuming, stressful and expensive to defend. Our Policy provides defence costs in addition to the limit of Indemnity giving added peace of mind to our clients.</p>
<p><b>Defamation</b> Our policy provides cover for unintentional libel and slander committed by the Insured. Our experience has shown that clients are more likely to sue than ever before. Any comments made about competitors or clients are generally open to more scrutiny and if they are incorrect, a claim may follow as financial loss and reputational damage may be suffered as a result.</p>

## Main Exclusions

USA/Canada jurisdiction  
Financial return

## Limits

Any One Claim limit  
Limits up to £ 3 million

## Target Market

Accountancy practices of all sizes other than IFA's and those involved in sale and advice on Aggressive tax schemes

## Underwriting Information

Legal Services Guild fact form

IGI Accountants Proposal Form or suitable alternative

Any risk with FSA exposure (including Life & Pensions) will require a Financial services questionnaire to be completed

Claims experience, including full details of all paid and outstanding matters

## Claim Notification

All claims and circumstances which are notified under the Policy should be addressed in writing to:

The Claims Manager

Caytons Law

85 Gracechurch Street, London, EC3V 0AA.

Or via email at [claims@caytonslaw.com](mailto:claims@caytonslaw.com)

## Complaints Procedure

If you have a Complaint which relates to either Your Policy or to a claim which you have submitted under Your policy then please raise this in the first instance with Your broker who will aim to resolve Your concerns by close of the next business day.

If Your broker is unable to deal with your concerns the matter will be forwarded onto Your Insurer via your Insurance provider, who is:-

The Claims Manager

Choice Insurance Agency limited

4th Floor

Gateway Building

10 Elmer Approach

Southend-on-Sea

Essex

SS1 1LW

Or via email at [Complaints@ChoiceInsuranceAgency.com](mailto:Complaints@ChoiceInsuranceAgency.com)

Whilst reviewing your complaint Your Insurer will:

- Acknowledge Your complaint promptly
- Investigate Your complaint quickly and thoroughly
- Keep You informed of the progress of your complaint
- Do everything possible to resolve Your complaint

Your Insurer is obliged to provide You with a written offer of resolution within 8 weeks of the date Your complaint was received.

These Key facts are intended as a guide only. Scope and terms are subject to the terms and conditions of the Policy