



Summary of Cover – Tools & Business Equipment

The following will be included in Your Policy according to the cover You have selected which is detailed in Your Policy Schedule. This Summary is not exhaustive.

Some specific causes of Damage will be excluded, specific Property may be excluded and some cover will be subject to specific limits. These will be detailed in Your Policy Schedule and Policy Wording.

Your Excess in the event of a claim will be shown in Your Policy Schedule

Policy Summary

Your Policy is an annually renewable Commercial Combined Insurance, which is underwritten by Argo Direct Limited on behalf of ArgoGlobal SE, and Covea Insurance PLC.

The information below provides a summary of the cover provided. For full terms and condition of the cover provided, please refer to Your Policy documents. Full details of what cover You have chosen, including the Sums Insured and Limits of Liability will be shown in Your Quotation or Policy Schedule. Cover is based on the insurable value of the Property and if the values that You declare are less than the full amount Your claim may be reduced. For full Policy details and our full terms and conditions please read Your Policy Wording, which will be provided on completion of Your contract or at any time upon request.

Data Privacy Notice

Choice Insurance Agency is the trading name of Choice Insurance Agency Ltd. We are the data controller of any personal information you provide to us or personal information that has been provided to us by a third party. We collect and process information about you in order to arrange insurance policies and to process claims. Your information is also used for business purposes such as fraud prevention and detection and financial management. This may involve sharing your information with third parties such as insurers, brokers, insurance intermediaries such as Managing General Agents, reinsurers, claims handlers, loss adjusters, credit reference agencies, service providers, professional advisors, our regulators, police and government agencies or fraud prevention agencies.

We may record telephone calls to help us monitor and improve the service we provide. For further information on how your information is used and your rights in relation to your information please see <http://www.choiceinsuranceagency.co.uk/privacy-policy>. If you are providing personal data of another individual to us, you must tell them you are providing their information to us and show them a copy of this notice.

Other Important Information

The Other Important Information section of this Policy Summary explains the following:

- Law and Language applicable to the Policy
- Financial or Trade Sanctions
- Our Complaints Procedure
- Financial Services Compensation Scheme

Making a Claim

You can notify Your claim in any of the following ways paying particular attention to the important claims conditions within the Policy Conditions Section and the other Sections of the Policy:

Claims Telephone Number - 03330 107 190

Claims Email Address - uk.newclaims@penunderwriting.com

Compensation Scheme

The providers of this insurance as defined in this Policy are covered by the Financial Services Compensation Scheme (FSCS). If they cannot meet their obligations You may be entitled to compensation under this scheme depending on the type of insurance and the circumstances of the claim.

You are covered for 90 per cent of the claim without any upper limit. However, for compulsory classes of insurance You are covered for 100 per cent of the claim without any upper limit.

Further information about compensation scheme arrangements is available from the FSCS

You can visit the website at www.fscs.org.uk

Tools & Business Equipment

Features & Benefits

Significant Exclusions or Limitations

Provides cover for Damage arising during the Period of Insurance with the Territorial Limits to Tools and Business Equipment stated in the Schedule

Standard Cover:

- All risks cover on Tools and Business Equipment not exceeding the Sum Insured shown on the Schedule.
- Territorial Limits
 - Great Britain, Northern Ireland, the Channel Islands or the Isle of Man
 - Any other European Union country where work is being undertaken in connection with Your Business by Your or Your Employees who usually reside in Great Britain, Northern Ireland, the Channel Islands or the Isle of Man

- Subsequent or inevitable losses of any kind
- Wear, tear, gradual deterioration and other gradually operating causes
- Damage due to exposure to weather conditions of any moveable Tools and Business Equipment located in the open or in any open-sided buildings
- Faulty or defective workmanship or operational error or omission.
- Any mechanical propelled vehicle or plant for which compulsory insurance is required.
- Mechanical or Electrical breakdown or derangement
- Damage to any electrical Tools and Business Equipment caused by breakdown, leakage of electricity or excessive pressure therein or by its own short circuiting or over-running
- Property hired out
- Normal upkeep or making good
- Unexplained losses or shortages due to error or omission only discovered at times of normal stocktaking or making inventory
- Acts of Fraud or dishonesty by You or Your Employees
- Indirect losses of any kind
- Theft or attempted theft of or from any unattended vehicle unless securely locked at all points of access and between 9pm and 6am the vehicle is in a securely locked building or guarded security park
- Theft or attempted theft whilst left overnight, not in a vehicle, unless in a security locked building
- Damage to goods in an open backed vehicle caused by theft or attempted theft
- Damage to glass and other fragile or brittle articles (other than lenses) unless cause by fire, theft or accident to the vehicle in which the property is being transported
- Delay or seizure of goods by the government or other authority
- Damage caused by Pollution or Contamination
- The excess shown in your Schedule